



Report to Pension Fund Consultative Group

Title: CIPFA Benchmarking Club

Date: 9th October 2009

Date Decision can be implemented: N/A

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Electoral Divisions Affected: None

Portfolio Areas Affected: All

Summary

The County Council participates in the CIPFA Pensions Benchmarking Club. Data is submitted annually and the Council is measured against the other Administering Authorities that participate.

Recommendation

Members are asked to:

Consider and comment on the summary data attached at Appendix A

A. Supporting information:

The County Council has participated in the CIPFA Pensions Benchmarking Club for 9 years. Annually data is supplied on cost measures, workload measures, staff related measures and Industry Standard Performance Indicators. Data supplied includes the number of entrants to the scheme, early leavers, retirements and deaths; details of how calculations are processed; staffing information such as salary and pensions experience.

The data is assessed and compared with other participating Administering Authorities. The data is confidential and no other Authority may be identified. Our data is highlighted in black.

B. Other options available and their pros and cons

N/A

C. Resource Implications

N/A

D. Legal implications

There is no legal requirement to participate; membership of the club ensures that the BCC pension fund statistics are assessed annually and provides evidence that we compare favourably with other Authorities.

E. Other implications/issues

None

F. Feedback from consultation and Local Member views

N/A

G. Communication issues

The data is confidential and should only be shared with Authorities who participate.

H. Progress monitoring

The data is assessed annually

Background papers

Appendix A: 2008/2009 report comparing all participating Authorities